RESOLUTION 2012-7

Agenda Item

TO: Mayor and City Council

FROM: Mark S. Gaugh, City Manager

DATE: August 6, 2012

RE: Authorization Signatures

Issues

The City has funded Lease Certificates of Participation for the construction of storm water and street improvements. The issuing bank, UMB required authorized signatures for transactions, which is approved by the City Council.

Recommendation

Staff recommends that Council approve the Resolution authorizing the City Clerk and City Manager to sign C.O.P. related documents.

Resolution 2012-7

A RESOLUTION AUTHORIZING REPRESENTATIVES FOR THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI FOR LEASE CERTIFICATES OF PARTICIPATION SIGNATURES

WHEREAS, the City of Cameron has Lease Certificates of Participation Series 2012A (Storm Water Control Improvement Project-$2,795,000) and Series 2012B (Street Improvements Project- $520,000) dated May 31, 2012; and

WHEREAS, the City Clerk and City Manager are hereby designated as Authorized Representatives under the Trust Indenture, dated as of May 1, 2012, and

WHEREAS, the above named persons shall serve in such capacity until such time as their successor has been appointed.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Cameron, Clinton an DeKalb Counties, Missouri that the City Council authorizes the City Manager and City Clerk to execute any and all documents pertaining to the Certificates of Participation, Series 2012A and 2012 B, dated as of May 1, 2012.

Passed and approved this 6th day of August 2012

_____

Mayor, Dennis M. Clark

Attest:

_____

City Clerk

DESIGNATION OF AUTHORIZED REPRESENTATIVE
Relating To

$2,795,000 City of Cameron, Missouri
Lease Certificates of Participation Series 2012A (Storm Water Control Improvement Project) and $520,000 City of Cameron, Missouri Lease Certificates of Participation Series 2012B (Street Improvements Project) Dated May 31, 2012

The following named persons are hereby designated as Authorized Representative's under the Trust Indenture, dated as of May 1, 2012, and the signature appearing opposite such person's name is the true and genuine signature of such person:

Name	Title	Signature
Mark Gaugh	City Manager	_____
Barbara O'Connor	City Clerk	_____

The above named persons shall serve in such capacity until such time as their successor has been appointed.

IN WITNESS WHEREOF, the undersigned has hereunto set his/her signature this 6th day of August 2012.

City of Cameron, Missouri

By: _____
Name: _____

Title: _____

Note: Designation must be approved by the City Council by resolution or ordinance that is filed with the Trustee.