BILL 2012-43

****** First Reading ******

Agenda Item

TO: Mayor and City Council

FROM: Mark S. Gaugh, City Manager

DATE: August 20, 2012

RE: Budget Amendment

Issues

Throughout the fiscal year, we compare revenues and expenses in order to see where an amendment is necessary to provide a balance of funds. Sometimes expenditures are of an emergency nature and a reserve transfer is necessary within the fund to show the accounting of funds. Another reason to have a budget amendment is to remove any budgeted items that we know will not be spent. This helps to identify actual expenditures and may be preferable to "clean up" the budget in places. For example, this year, we had budgeted for some capital improvements that will not take place until next fiscal year. A sheet with explanations is included in your handout. This amendment will also be our end-of-year adjustment.

Recommendation

Staff recommends that the Council approve the budget amendment.

Bill 2012-43

AN ORDINANCE FOR THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI APPROVING BUDGET ADJUSTMENT TWO (2) FOR THE BUDGET YEAR OF OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

WHEREAS, RSMo 67.030 authorizes the governing body to revise budget limits as the need arises.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, that the limits for revenues and expenses of various City funds will be adjusted as per the attached appropriation schedule.

These schedules are attached hereto and incorporated herein by this reference and are hereby approved and adopted.

Passed and approved on first reading this 20th day of August 2012.
Passed and approved on second reading this _____ of _____ 2012.
Passed and approved on third and final reading this _____ of _____ 2012.

_____
Mayor Dennis M. Clark

ATTEST:

_____
City Clerk/Finance Clerk

First Reading

FUND	REVENUES 2011 - 2012	ADJUSTMENT #1 INC/DEC	ADJUSTMENT #2 INC/DEC	ADUSTED 2011 - 2012 REVENUE	EXPEI 2011 - 2012	ADJUSTMENT #1 INC/DEC
SOLID WASTE	326,750	0	1,500	328,250	289,000	0
				0		
AIRPORT	177,750	460,700	40,435	678,885	160,326	305,322
ELECTRIC	8,240,481	21,000	30,800	8,292,281	8,208,221	4,370
WATER	3,114,337	-56,430	-1,189,450	1,868,457	2,994,598	33,699
SEWER	2,664,163	0	0	2,664,163	2,487,257	-69,355
GENERAL	3,633,461	922,300	-891,250	3,664,511	3,529,826	891,724
PARK	525,000	0	-249,220	275,780	454,855	230
BAND	65,200	0	1,800	67,000	61,825	0
LIBRARY	143,683	0	63,237	206,920	143,683	0
STORM WATER IMPRC	0	0	300,000	300,000	0	0
STREET IMPROVE	0	0	610,000	610,000	0	0
TIF	41,480	0	0	41,480	38,710	0
BOND	2,500	0	0	2,500	431,500	0
TOTALS	18,934,805	1,347,570	-1,282,148	19,000,227	18,799,801	1,165,990

	FUND BALANCE		
	ACTUAL CASH FUND BALANCE 9/30/2011	ESITMATED FUND BALANCE VARIANCE 2011 - 2012	PROJECTED CASH FUND BALANCE 9/30/2012
SOLID WASTE	307,468	35,250	342,718
AIRPORT	(100,185)	212,413	112,228
ELECTRIC	4,895,712	73,690	4,969,402
WATER	484,400	148,982	633,382
SEWER	337,457	246,261	583,718
GENERAL	138,150	435,711	573,861

PARK	447,896	7,265	455,161
BAND	150,463	8,575	159,038
LIBRARY	107,284	3,201	110,485
STORM IMPROVE	-	50,000	50,000
STREET IMPROVE	-	-	-
TIF	4,206	2,770	6,976
BOND	435,586	(429,000)	6,586

NSES

ADJUSTMENT #2 INC/DEC	ADJUSTED 2011 - 2012 EXPENSE	END OF YEAR INCOME / EXPENSE
4,000	293,000	35,250
824	466,472	212,413
6,000	8,218,591	73,690
-1,308,822	1,719,475	148,982
0	2,417,902	246,261
-1,192,750	3,228,800	435,711
-186,570	268,515	7,265
-3,400	58,425	8,575
60,036	203,719	3,201
250,000	250,000	50,000
610,000	610,000	-
0	38,710	2,770
0	431,500	(429,000)
-1,760,682	18,205,109	795,118

FUND BENCHMARKS

BENCHMARK PERCENTAGE 2011 - 2012	
117%	SOLID WASTE
24%	AIRPORT
60%	ELECTRIC
37%	WATER
24%	SEWER
18%	GENERAL

170%	PARK
272%	BAND
54%	LIBRARY
20%	STORM WATER
0%	STREET