BILL 2012-41

****** Full Reading ******

AGENDA ITEM

TO: Mayor and City Council

FROM: Barbara J. O'Connor, CMC, City Clerk

DATE: August 20, 2012

RE: 2012 Tax Levy

It is time to set our annual tax levy for the General Fund, Park Fund, Library Fund and Municipal Band Fund. The State Auditor's Office informs the City each year of the maximum amount that can be collected. The proposed 2012 levy amounts are the maximum allowed. The ad valorem property tax rate must be set and returned to the County Clerks no later than September 1st each year. A public hearing must be held and a notice published seven days in advance of the public hearing. Below is a comparison of the 2011 Tax Levy and the proposed levy for 2012. There is a $0.0176 change in the overall tax.

	2011	2012	Difference
General	$0.5917	$0.6023	0.0106
Park	$0.1453	$0.1479	0.0026
Library	$0.1662	$0.1691	0.0029
Band	$0.0830	$0.0845	0.0015
Totals	$0.9862	$1.0038	0.0176

In calculating the 2012 tax levy, an error was discovered on the 2011 tax assessment amount sent to the State of Missouri by Clinton County last year. County Clerk Mary Blanton has been working to correct the error and will let me know what steps are necessary on the City's part to assure the correct levy was used and the correct amount of tax dollars collected. I will keep you posted on the progress.

Recommendation:

Passage of the attached Bill will satisfy all requirements and set the 2012 tax levy. The levy is required to be in place by September 1st so a full reading for approval is needed.

Bill 2012-41

AN ORDINANCE LEVYING TAX UPON ALL PROPERTY TAXABLE IN THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, FOR THE YEAR 2012, AND FIXING THE RATE THEREOF

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI AS FOLLOWS:

Section 1. There is hereby levied a City tax for the year 2012, of $1.0038 on the one hundred dollars valuation on all property, real and personal, subject under the law to taxation by the City of Cameron, Clinton and DeKalb Counties, Missouri, said tax to be divided among the city funds for the purpose stated as follows:

A. The sum of $0.6023 on the one hundred dollars valuation to the General Fund for general purposes of the City of Cameron.
B. The sum of $0.1479 on the one hundred dollars valuation to the Park Fund for the purpose of establishing and maintaining free public parks and providing for suitable entertainment therein as noted at the Special Election held June 19, 1956.
C. The sum of $0.1691 on the one hundred dollars valuation to the Library Fund for the purpose of establishing and maintaining a public library as voted in the Special Election held on November 2, 1976.
D. The sum $0.0845 on the one hundred dollars valuation to the Band Fund for the purpose of providing free public concerts in said City, as voted for in the General Election of the City of Cameron in April 1932.

Section 2. The City Clerk is hereby authorized and directed to extend the tax books of the City of Cameron for the one year, 2012, in conformity with the rates fixed for the several funds by this ordinance, and the City Clerk is authorized and directed to collect said amounts upon all property, real and personal, subject to taxation for City purposes by the City of Cameron, Clinton and DeKalb Counties, Missouri, as provided by law and ordinance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

Read two times, passed and approved this 20th day of August 2012**.**

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Mayor Dennis M. Clark

ATTEST:

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City Clerk/Finance Clerk

Full Reading