BILL 2012-43

****** Second Reading ******

Agenda Item

TO: Mayor and City Council

FROM: Mark S. Gaugh, City Manager

DATE: August 20, 2012

RE: Budget Amendment

Issues

Throughout the fiscal year, we compare revenues and expenses in order to see where an amendment is necessary to provide a balance of funds. Sometimes expenditures are of an emergency nature and a reserve transfer is necessary within the fund to show the accounting of funds. Another reason to have a budget amendment is to remove any budgeted items that we know will not be spent. This helps to identify actual expenditures and may be preferable to "clean up" the budget in places. For example, this year, we had budgeted for some capital improvements that will not take place until next fiscal year. A sheet with explanations is included in your handout. This amendment will also be our end-of-year adjustment.

Recommendation

Staff recommends that the Council approve the budget amendment.

Bill 2012-43

AN ORDINANCE FOR THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI APPROVING BUDGET ADJUSTMENT TWO (2) FOR THE BUDGET YEAR OF OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

WHEREAS, RSMo 67.030 authorizes the governing body to revise budget limits as the need arises.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, that the limits for revenues and expenses of various City funds will be adjusted as per the attached appropriation schedule.

These schedules are attached hereto and incorporated herein by this reference and are hereby approved and adopted.

Passed and approved on first reading this 20th day of August 2012.
Passed and approved on second reading this 4th day of September 2012.
Passed and approved on third and final reading this _____ of _____ 2012.

_____
Mayor Dennis M. Clark

ATTEST:

_____
City Clerk/Finance Clerk

Second Reading