

AN ORDINANCE APPROVING A FINANCIAL CONTRACT BETWEEN THE CAMERON FIRE PROTECTION DISTRICT AND THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, TO PURCHASE A 1000 GALLON FLATBED ODIN WEAPON CAFS SYSTEM, MOUNTED ON A 2014 INTERNATIONAL 4 X 4 CHASSIS TO BE USED BY THE CAMERON FIRE DEPARTMENT

Whereas, the City of Cameron and the Cameron Fire Protection District have approved financial contracts for emergency equipment purchases in past years; and

Whereas, the cooperation between the Cameron Fire Protection District and the City of Cameron has been exceptional during past financial contract periods; and

Whereas, the Cameron Fire Protection District wishes to approve a financial contract with the City of Cameron providing funding for the purchase of a new firefighting apparatus for the Cameron Fire Department; and

Whereas, the City of Cameron shall borrow money (\$153,515) from the City of Cameron Electrical Department to pay for the new firefighting apparatus; and

Whereas, the Cameron Fire Protection District shall pay the City of Cameron the total purchase price of the new firefighter apparatus plus three (3) percent interest; and

Whereas, the City of Cameron shall repay the City of Cameron Electrical Department the principal amount borrowed plus the three (3) percent interest on the borrowed money.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI AS FOLLOWS:

Section 1. The Mayor is authorized to sign a financial contract with the Cameron Fire Protection District to provide funding to purchase a 1000 Gallon / Flatbed Odin Weapon CAFS System mounted on a 2014 International Chassis for the Cameron Fire Department.

Section 2. The City Clerk is hereby directed to attest to the Mayor's signature.

Read two times, passed and approved this 19th day of August 2013.

Mayor Dennis M. Clark

ATTEST:

City Clerk/Finance Clerk

FINANCIAL CONTRACT FOR FIREFIGHTING APPARATUS

WHEREAS, the City of Cameron, a political subdivision of the State of Missouri, (hereinafter called “City”) maintains and operates a fire department; and

WHEREAS, the Cameron Fire Protection District, a political subdivision of the State of Missouri, (hereinafter called “District”) is responsible for providing fire protection and emergency services within its territory; and

WHEREAS, the District wishes to approve a financial contract with City for the purpose of purchasing a new fire apparatus.

NOW, THEREFORE, it is hereby mutually agreed as follows:

1. The term of this contract shall be from the date of its execution until April 15, 2019.
2. The City shall pay Heiman Fire Equipment \$104,900.00 for the cost of a 2014 International Chassis when invoiced by Heiman Fire Equipment.
3. The City shall invoice the District for \$104,900.00 to pay for the 2014 International Chassis and the District shall have five (5) working days from receipt of invoice to pay City \$104,900.00.
4. The City shall borrow \$153,151.00 from City Electrical Department to pay for the balance of firefighting apparatus. Interest on money borrowed shall be three (3) percent.
5. The City shall pay Heiman Fire Equipment the final firefighting apparatus balance of \$153,151.00 on acceptance of apparatus by the City.
6. District shall borrow from the City \$153,151.00 and repay City the amount borrowed in five (5) equal payments commencing on April 15, 2015.
7. The District agrees to pay City three (3) percent interest on money borrowed.
8. Payments by the District to the City shall be \$33,441.22 per year for five (5) consecutive years.

9. Payment dates are: April 15, 2015, April 16, 2016, April 15, 2017, April 15, 2018, and April 15, 2019.
10. City agrees to allow revenue received from sale of Cameron Fire Department old Truck 11 to be applied to principal amount borrowed on new apparatus.
11. City agrees to adjust yearly payment amounts to District after receipt of revenue from sale of old Truck 11.
12. District shall have the ability to pay loan balance in full at any time with no penalty.

IN WITNESS WHEREOF, the parties have caused this contract to be signed by their respective officers having first been approved by their governing bodies.

CITY OF CAMERON

ATTEST:

Mayor Dennis M. Clark

City Clerk/Finance Clerk Barbara J. O'Connor

President Cameron Fire Protection District

Date: _____

ATTEST:

Secretary Cameron Fire Protection District