MEMO

To: Mayor and City Council

From: Mark Gaugh, City Manager

Date: April 7, 2014

Re: Manager's Report

Special Council Meeting – In order to meet the requirement for Council election certification, we would like to hold a special meeting on April 14, 2014 at 5:30. Planning and Zoning is scheduled to meet at 6:00 p.m.

Dangerous Structures Guidelines – We have developed a set of guidelines to assist in the removal of dangerous structures. A copy is in your packet. Unless there are suggestions or other direction from Council, we will proceed. Please let me know if you would like to make any changes by the end of the meeting week if possible.

CDBG Meeting for Demolition Grant – In addition to our current efforts to remove dangerous structures, we are applying for a grant through CDBG to help fund the effort. MoKAN representatives have met with us and will assist us with writing the grant. Clyde will be working with the property owners and Drew will be working with MoKAN, as well.

City's Bond and Credit Rating – Standard & Poor has recently upgraded the City's credit and bond ratings as reported below:
"Standard & Poor's Ratings Services raised by two notches its issuer credit rating (IRC) on Cameron, Mo. to 'AA-' from 'A' and its long-term rating on the city's series 2012A and 2012B certificates of participation (COPs) to 'A+' from 'A-',based on Standard & Poor's local GO criteria released Sept. 12, 2013. The outlook on all issues is stable."
More explanation is included in your packet if you would like more detail.

Capital Improvements Financing Plan – Soon, I will be meeting with our financial consultant to develop a financial plan for capital improvements.

Water Plant Chloramine Conversion Construction – Last Monday, we performed the walk-through inspection for the water treatment plant project and it has been approved for Substantial Completion. A punch list of items to complete has been issued to the contractor. Once they are done, the project will be officially complete.