BILL 2014-38

****** Full Reading ******

AGENDA ITEM

TO: Mayor and City Council

FROM: Barbara J. O'Connor, CMC, City Clerk

DATE: August 1, 2014

RE: 2014 Tax Levy

Issue:

It is time to set our annual tax levy for the General Fund, Park Fund, Library Fund and Municipal Band Fund. The State Auditor's Office informs the City each year of the maximum amount that can be collected. The ad valorem property tax rate must be set and returned to the County Clerks no later than September 1st each year. A public hearing must be held and a notice published seven days in advance of the public hearing. We did not have the levy amounts from the State of Missouri at publication time so the proposed 2014 levy amounts in the notice were the maximum allowed. I have since publication time received the information from the State Auditor's Office and those levy amounts are reflected in the attached Bill. Below is a comparison of the 2013 Tax Levy and the proposed levy for 2014.

	2013	2014	Difference
General	0.6028	0.6114	0.0086
Park	0.1480	0.1501	0.0021
Library	0.1692	0.1716	0.0024
Band	0.0846	0.0858	0.0012
Totals	$1.0046	$1.0189	0.0143

The increase is slight, $0.0143, and results in a total tax of $1.0189 per $100 assessed valuation. The City's total assessed valuation (determined by Clinton and DeKalb Counties) decreased $2,208,662 which activated an equalization process for the assessed value and caused the rate increase (RSMo137.073).

Recommendation:

Passage of the attached Bill will satisfy all requirements and set the 2014 tax levy.

Bill 2014-38

AN ORDINANCE LEVYING TAX UPON ALL PROPERTY TAXABLE IN THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, FOR THE YEAR 2014, AND FIXING THE RATE THEREOF

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI AS FOLLOWS:

Section 1. There is hereby levied a City tax for the year 2014, of $1.0189 on the one hundred dollars valuation on all property, real and personal, subject under the law to taxation by the City of Cameron, Clinton and DeKalb Counties, Missouri, said tax to be divided among the city funds for the purpose stated as follows:

A. The sum of $0.6114 on the one hundred dollars valuation to the General Fund for general purposes of the City of Cameron.
B. The sum of $0.1501 on the one hundred dollars valuation to the Park Fund for the purpose of establishing and maintaining free public parks and providing for suitable entertainment therein as noted at the Special Election held June 19, 1956.
C. The sum of $0.1716 on the one hundred dollars valuation to the Library Fund for the purpose of establishing and maintaining a public library as voted in the Special Election held on November 2, 1976.
D. The sum $0.0858 on the one hundred dollars valuation to the Band Fund for the purpose of providing free public concerts in said City, as voted for in the General Election of the City of Cameron in April 1932.

Section 2. The City Clerk is hereby authorized and directed to extend the tax books of the City of Cameron for the one year, 2014, in conformity with the rates fixed for the several funds by this ordinance, and the City Clerk is authorized and directed to collect said amounts upon all property, real and personal, subject to taxation for City purposes by the City of Cameron, Clinton and DeKalb Counties, Missouri, as provided by law and ordinance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

Read two times, passed and approved this 18th day of August 2014**.**

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Mayor Dennis M. Clark

ATTEST:

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City Clerk/Finance Clerk

Full Reading