# RESOLUTION 2015-15

**Agenda Item**

**TO:** Mayor and City Council

**FROM:** Mark S. Gaugh, City Manager

**DATE:** July 6, 2015

**RE:** Resolution for Audit Services

Issues

The City has requested proposals for the annual audit of the City's financial records. Three (3) proposals were received and reviewed by the Council Finance Committee, as well as Staff. The pricing sheet is attached. The recommended firm with the best submittal is Hochschild, Bloom & Company, LLP, located in Chesterfield, Missouri. Their price is slightly higher, but when taking into consideration extra work that may be required from time to time, the overall cost may be lower. In addition, they have the capacity and schedule to meet the timeline needs of the City.

The City has used Westbrook for many years, and they have provided very good audit information for us to improve our overall audit process each year. However, regardless of the auditing firm, it is good practice to get another perspective every five years or so. The Council may also choose to change firms sooner than that if they desire. The goal is to get a thorough examination of the City's records that will continue to instill public confidence that funds are managed appropriately.

Recommendation

The Council Finance Committee recommends that the annual audit be performed by Hochschild, Bloom & Company, LLP.

Resolution 2015-15

# A RESOLUTION OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, TO SECURE THE SERVICES OF HOCHSCHILD, BLOOM & COMPANY, LLP FOR AUDIT SERVICES

**WHEREAS,** the City of Cameron's financial records are audited annually; and

**WHEREAS,** proposals were requested, and three (3) proposals were received; and

**WHEREAS,** the Council Finance Committee and Staff have reviewed the proposals and recommend Hochschild, Bloom & Company, LLP as the best proposal.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council for the City of Cameron, Clinton and DeKalb Counties, Missouri that the proposal from Hochschild, Bloom & Company, LLP be accepted.

Passed and approved this 6th day of July, 2015.

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Mayor Dennis M. Clark

Attest:

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City Clerk/Finance Clerk