

AN ORDINANCE FOR THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI APPROVING AN ENGINEER’S REPORT AND APPROVING THE ISSUANCE OF REVENUE BONDS BY THE GREAT NORTHWEST WHOLESALE WATER COMMISSION

WHEREAS, the City of Cameron is a member of the Great Northwest Wholesale Water Commission (the “Commission”); and

WHEREAS, the Commission desires to construct a wholesale water distribution system and appurtenant facilities (the “Project”) and to finance the costs to design the Project through the issuance of its revenue bonds (the “Bonds”); and

WHEREAS, the City of Cameron is a participant in the Project by virtue of the City’s contract to be a member of the Commission and its water contract agreeing to purchase water from the Commission (the “Water Contract”); and

WHEREAS, the Commission has received and provided to the City of Cameron a report from CDM Smith and Bartlett & West, independent consulting engineers (the “Engineer’s Report”) for the purpose of determining the economic and engineering feasibility of the Project and of financing the Project through the issuance of the Bonds; and

WHEREAS, a public hearing was held regarding the Engineer’s Report in conformance with Section 393.760 of the Revised Statutes of Missouri, as amended, notice of which was properly given and at which interested parties were invited to appear and participate.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, AS FOLLOWS:

Section 1. The Engineer’s Report is hereby approved. The Mayor’s signature below shall be evidence of the City’s approval of the engineering report.

Section 2. The City hereby approves the issuance by the Commission of not to exceed \$3,995,000 principal amount of Bonds in order to finance costs related to the Project, the costs of issuing the Bonds and the costs of funding any reasonably required reserve or replacement funds for the Bonds.

Section 3. The City Clerk shall forward a certified copy of this Ordinance to the Commission.

Section 4. The City Clerk is hereby directed to attest to the Mayor’s signature.

Read two times, passed and approved this 1st day of February 2016.

Mayor Dennis M. Clark

Attest:

City Clerk/Finance Clerk