BILL 2016-38

****** Full Reading ******

AGENDA ITEM

TO: Mayor and City Council

FROM: Barbara J. O'Connor, CMC, City Clerk

DATE: August 15, 2016

RE: 2016 Tax Levy

Issue:

It is time to set our annual tax levy for the General Fund, Park Fund, Library Fund and Municipal Band Fund. The State Auditor's Office informs the City each year of the maximum amount that can be collected. The ad valorem property tax rate must be set and returned to the County Clerks no later than September 1st each year. A public hearing must be held and a notice published seven days in advance of the public hearing. We did not have the levy amounts from the State of Missouri at publication time so the proposed 2016 levy amounts in the notice were the maximum allowed. Since publication time, I have received the information from the State Auditor's Office and those levy amounts are reflected in the attached Bill. Below is a comparison of the 2015 Tax Levy and the proposed levy for 2016.

	2015	2016	Difference
General	$ 0.6263	$ 0.6327	$ 0.0064
Park	$ 0.1538	$ 0.1554	$ 0.0016
Library	$ 0.1758	$ 0.1776	$ 0.0018
band	$ 0.0879	$ 0.0888	$ 0.0009
totals	$ 1.0438	$ 1.0545	$ 0.0107

The increase is slight, $0.0107, and results in a total tax of $1.0545 per $100 assessed valuation. The City's total assessed valuation (determined by Clinton and DeKalb Counties) decreased $689,051 which activated an equalization process for the assessed value and caused the rate increase (RSMo137.073).

Recommendation:

Passage of the attached amended Bill will satisfy all requirements and set the 2016 tax levy.

Bill 2016-38

AN ORDINANCE LEVYING TAX UPON ALL PROPERTY TAXABLE IN THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, FOR THE YEAR 2016, AND FIXING THE RATE THEREOF

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI AS FOLLOWS:

Section 1. There is hereby levied a City tax for the year 2016, of $1.0545 on the one hundred dollars valuation on all property, real and personal, subject under the law to taxation by the City of Cameron, Clinton and DeKalb Counties, Missouri, said tax to be divided among the city funds for the purpose stated as follows:

A. The sum of $0.6327 on the one hundred dollars valuation to the General Fund for general purposes of the City of Cameron.
B. The sum of $0.1554 on the one hundred dollars valuation to the Park Fund for the purpose of establishing and maintaining free public parks and providing for suitable entertainment therein as noted at the Special Election held June 19, 1956.
C. The sum of $0.1776 on the one hundred dollars valuation to the Library Fund for the purpose of establishing and maintaining a public library as voted in the Special Election held on November 2, 1976.
D. The sum $0.0888 on the one hundred dollars valuation to the Band Fund for the purpose of providing free public concerts in said City, as voted for in the General Election of the City of Cameron in April 1932.

Section 2. The City Clerk is hereby authorized and directed to extend the tax books of the City of Cameron for the one year, 2016, in conformity with the rates fixed for the several funds by this ordinance, and the City Clerk is authorized and directed to collect said amounts upon all property, real and personal, subject to taxation for City purposes by the City of Cameron, Clinton and DeKalb Counties, Missouri, as provided by law and ordinance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

Read two times, passed and approved this 15th day of August 2016**.**

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Mayor Jerri Ann Eddins

ATTEST:

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City Clerk/Finance Clerk

Full Reading