

AN ORDINANCE FOR THE CITY OF CAMERON, CLINTON AND DEKALB COUNTIES, MISSOURI ACCEPTING AN OFFER TO PURCHASE AND ACCEPTANCE AGREEMENT CONCERNING CERTAIN REAL ESTATE

WHEREAS, the City Council of the City of Cameron, Clinton and DeKalb Counties, Missouri (“Council”) met in Executive Session on September 19, 2016 to discuss the potential purchase of 380 acres of real estate adjacent to the corporate boundaries of the City for the purpose of locating the City’s Electric Department in one location and for future economic growth; and

WHEREAS, the Council in the Executive Session on September 19, 2016 authorized the Mayor to enter into a real estate agreement for the purchase of said 380 acres of real estate contingent on certain conditions; and

WHEREAS, the City entered into an Offer to Purchase and Acceptance Agreement dated October 8, 2016 for the purchase of 380 acres of real estate; and

WHEREAS, the City completed its due diligence concerning certain conditions and the Offer to Purchase and Acceptance Agreement was finalized, executed and closed on November 22, 2016; and

WHEREAS, the Offer to Purchase and Acceptance Agreement was recorded in the Clinton County Recorder of Deeds Office on November 23, 2016 and the Caldwell County Recorder of Deeds Office on November 28, 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMERON, CLINTON AND DEKALB COUNTIES, MISSOURI, AS FOLLOWS:

Section 1. The Council does hereby accept the Offer to Purchase and Acceptance Agreement dated October 8, 2016 concerning 380 acres of real estate adjacent to the corporate boundaries of the City.

Section 2. That this Ordinance shall be in full force and effect from and after its passage.

Section 3. That all ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed

Read two times, passed, and approved this 5th day of December 2016.

Mayor Jerri Ann Eddins

ATTEST:

City Clerk/Finance Clerk