RESOLUTION 2017-11

Agenda Item

TO: Mayor and City Council

FROM: Tim Wymes, Community Development Director/
Mark S. Gaugh, City Manager

DATE: June 5, 2017

RE: Chapter 353 Redevelopment Resolution

Issues

The attached Resolution is to authorize a Resolution approving a Chapter 353 Redevelopment Incentive Policy as requested by Council at the last Council meeting. The policy is attached and was previously distributed in draft form. No changes were made to the draft document as reviewed by Council.

The policy is intended to serve as an instrument for tax incentives that will improve properties and the overall economic condition in the community where such improvements are needed.

Recommendation

Staff recommends that the Council approve the Resolution.

Resolution 2017-11

A RESOLUTION OF THE CITY OF CAMERON, CLINTON, DeKALB AND CALDWELL COUNTIES, MISSOURI, TO PROVIDE TAX ABATEMENT UNDER MISSOURI STATE STATUTE CHAPTER 353

WHEREAS, the City of Cameron desires to provide real property tax relief to encourage redevelopment in Cameron; and

WHEREAS, the Missouri State Statutes provide authority for such tax relief; and

WHEREAS, Cameron has areas which would benefit from redevelopment; and

WHEREAS, redevelopment will benefit all Cameron residents through an improved economic environment; and

WHEREAS, a policy for redevelopment incentives is hereby created.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council for the City of Cameron, Clinton, DeKalb and Caldwell Counties, Missouri that the Redevelopment Policy attached and made a part hereof is hereby approved.

Passed and approved this 5th day of June 2017.

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Mayor Darlene Breckenridge

Attest:

_____
City Clerk/Finance Clerk