BILLS 2017-29 AND 2017-30

****** Full Reading ******

Agenda Item

TO: Mayor and City Council

FROM: Mark S. Gaugh, City Manager

DATE: August 21, 2017

RE: Ordinance for eTruck Agreements

Issues

We have two ordinances, regarding a lease agreement and a sales tax reimbursement agreement for eTruck Transportation, LLC. The agreements are attached for your reference and are the result of negotiations with eTruck Transportation, LLC.

Recommendation

Staff recommends that the Council approve the ordinances on full reading.

Bill 2017-29

AN ORDINANCE AUTHORIZING THE EXECUTION OF A LEASE AGREEMENT BETWEEN THE CITY OF CAMERON, CLINTON, DeKALB AND CALDWELL COUNTIES, MISSOURI AND e-TRUCK TRANSPORTATION, LLC

WHEREAS, eTruck Transportation, LLC ("eTruck"), desires to locate its hybrid/electric drive system manufacturing facility in Cameron, Missouri and to lease certain real property and improvements thereon from the City of Cameron (the "City"); and

WHEREAS, the City owns certain real property and improvements thereon generally located near Highway BB in Clinton County Missouri, more specifically described as the Business Park/Electric Facility; and

WHEREAS, eTruck Transportation is desirous of leasing said property and the improvements thereon to be used for hybrid/electric drive system manufacturing; and

WHEREAS, the City is willing to lease said property to eTruck.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMERON, CLINTON, DeKALB AND CALDWELL COUNTIES, MISSOURI, AS FOLLOWS:

Section 1. That the Lease Agreement by and between the City of Cameron, Missouri and eTruck Transportation, LLC, be, and hereby is, approved and adopted and a true and accurate copy of said Agreement is attached hereto as Exhibit A, and incorporated herein by reference as though fully set forth herein.

Section 2. The City Manager is authorized to sign documents ancillary to the agreement.

Section 3. The Mayor is authorized to sign this ordinance approving it on behalf of the City.

Section 4. The City Clerk is hereby directed to attest to the Mayor's signature.

Read two times**,** passed and adopted this 21st day of August 2017.

_____
Mayor Darlene Breckenridge

_____
City Clerk/Finance Clerk

Full Reading