BILL 2017-36

****** Full Reading ******

AGENDA ITEM

TO: Mayor and City Council

FROM: Mike O'Donnell, Fire Chief

DATE: October 16, 2017

RE: Rosenbauer Viper Aerial financial agreement.

ISSUE:
The Cameron Fire Department request the City Manager and City Clerk be authorized to execute a financial agreement with NBH Bank and Bank Midwest of Cameron, Mo. The financial agreement amount of $657,045.00 shall be used to make first and final payment for a new Rosenbauer 78 foot Viper Aerial approved by City Council on October 3, 2016.

Request for Quotation for financing was publicized on September 11, 2017. Quotations were received by 10:00 a.m. on September 27, 2017. All quotations were reviewed by City Staff. Staff recommends a financial agreement with NBH Bank and Bank Midwest of Cameron Mo.

Due to time sensitivity of this agreement I ask this Ordinance be read on first and final reading on October 16, 2017.

RECOMMENDATION:
City Council to allow the Mayor to sign the enclosed Ordinance authorizing a financial agreement with Farmers State Bank.

Bill 2017-36

AN ORDINANCE FOR THE CITY OF CAMERON, CLINTON, DeKALB AND CALDWELL COUNTIES, MISSOURI AUTHORIZING THE CITY MANAGER AND CITY CLERK TO EXECUTE FINAL COPIES OF A FINANCIAL LEASE PURCHASE AGREEMENT FOR THE PURCHASE OF A NEW ROSENBAUER 78 FOOT VIPER AERIAL FOR THE CAMERON FIRE DEPARTMENT WITH NBH BANK AND BANK MIDWEST OF CAMERON, MISSOURI

WHEREAS, the City of Cameron Fire Department Publicized a Quotation for Financing on September 11, 2017; and

WHEREAS, quotations were opened at 10:00 am on September 27, 2017; and

WHEREAS, NBH Bank and Bank Midwest of Cameron Missouri was the best and lowest quotation received.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Cameron, Clinton, DeKalb, and Caldwell Counties, Missouri, as follows:

Section 1. The City Manager and City Clerk are hereby authorized to execute final copies of a lease purchase agreement for the purchase of a new Rosenbauer 78 foot Viper Aerial for the Cameron Fire Department with NBH Bank and Bank Midwest of Cameron, Mo.

Section 2. The amount of the lease agreement with NBH Bank and Bank Midwest shall be $657,045.00.

Section 3. The City Clerk is hereby directed to attest to the Mayor's signature on this Bill on behalf of the City of Cameron for this agreement.

Read two times, passed and approved this 16th day of October 2017.

_____
Mayor Darlene Breckenridge

ATTEST:

_____
City Clerk/Finance Clerk

Full Reading