

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A CHAPTER 353 CONTRACT BETWEEN THE FOUNDATION REDEVELOPMENT CORPORATION AND THE CITY OF CAMERON, MISSOURI

WHEREAS, on April 22, 2019, the City Council adopted Ordinance No. 6072 approving the Foundation Redevelopment Corporation Chapter 353 Redevelopment Plan (the “**Development Plan**”) providing for the construction of a redevelopment project described therein within the City by the Foundation Corporation (the “**Corporation**”); and

WHEREAS, Section III of Ordinance No. 6072 conditioned approval of the Development Plan upon the execution of a redevelopment agreement between the City and the Corporation approved by the City Council by ordinance, upon terms and conditions as agreed upon by the parties to carry out the goals and objectives of the Development Plan; and

WHEREAS, the City and the Corporation have agreed upon terms of a redevelopment agreement in the form of the 353 Contract Between the Foundation Redevelopment Corporation and the City of Cameron, Missouri, and the City Council desires to authorize the Mayor to execute said Contract on behalf of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMERON AS FOLLOWS:

Section 1. The Mayor is hereby authorized to execute on behalf of the City of Cameron, Missouri, the 353 Contract Between the Foundation Redevelopment Corporation and the City of Cameron, Missouri, in substantially the form attached hereto as **Exhibit A** and incorporated herein.

Section 2. This Ordinance shall be in full force and effect from and after the date of its passage and approval.

Read two times, passed and approved by the Cameron City Council this 22nd day of April, 2019.

Mayor Darlene Breckenridge

ATTEST:

City Clerk

Exhibit A

353 Contract Between the Foundation
Redevelopment Corporation and the City of Cameron, Missouri

[see attached]