BILL 2019-52

FULL READING

Agenda Item

To: Mayor and City Council

From: Steve Rasmussen, City Manager

Date: September 16, 2019

Subject: Rescinding Ordinances 6073 and 6074

Issue. The City of Cameron has received notification that the Foundation Redevelopment Corporation is abandoning the redevelopment plan. The National Guard Foundation also prefers that the tax abatement for this project not continue.

Recommendation. Staff recommends the Council approve this bill and rescind Ordinances 6073 and 6074.

Bill 2019-52

AN ORDINANCE OF THE CITY OF CAMERON, MISSOURI AUTHORIZING THE MAYOR TO RESCIND ORDINANCES 6073 AND 6074 WHICH AUTHORIZED A CHAPTER 353 CONTRACT BETWEEN THE FOUNDATION REDEVELOPMENT CORPORATION AND THE CITY OF CAMERON, MISSOURI AND THE ISSUANCE OF REVENUE BONDS FOR THE BENEFIT OF CAMERON SENIOR PATIO HOMES, LP

WHEREAS, the City Council of the City of Cameron adopted Ordinances 6073 and 6074 on April 22, 2019 authorizing a Chapter 353 agreement between the City of Cameron and the Foundation Redevelopment Corporation and the issuance of revenue bonds for the benefit of Cameron Senior Patio Homes, LP; and

WHEREAS, the City of Cameron received notification on September 3, 2019, from the Foundation Redevelopment Corporation and Cameron Senior Patio Homes, LP/Missouri National Guard Foundation as required in Section 18 of the Chapter 353 Redevelopment Agreement that the Foundation Redevelopment Corporation was abandoning the redevelopment plan.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF CAMERON, MISSOURI THAT ORDINANCES 6073 AND 6074 ARE HEREBY RESCINDED.

Section 1. The Mayor is authorized to sign this Ordinance approving it on behalf of the City of Cameron, Missouri.

Section 2. The City Clerk is directed to attest to the Mayor's signature.

Section 3. This Ordinance shall be in full force and effect from and after the date of its passage and approval.

Read two times, passed and approved this 16th day of September, 2019.

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Mayor Darlene Breckenridge

ATTEST:

_____
City Clerk

FULL READING