RESOLUTION 2019-32

Agenda Item

TO: Mayor and City Council

FROM: Steve Rasmussen, City Manger
Carmen Weigand, Finance Director

DATE: October 15, 2019

RE: Budget Adjustment #1

Issues

Throughout the fiscal year, we compare revenues and expenses in order to see where an amendment is necessary to provide a balance of funds. Sometimes expenditures are of an emergency nature and a reserve transfer is necessary within the fund to show the accounting of funds. Additional adjustments may be necessary throughout the year.

Budget Adjustment #1 for FY 2020 will increase expenditures by $32,000 and increase revenues by $15,000. Detailed explanations of the adjustments for each fund are included.

A portion of this adjustment is for the completion of the Sunrise Lake ADA Fishing Deck. The Cameron Rotary organization is donating $15,000 for the Sunrise Lake ADA Fishing Deck awning to cover the deck area. The general fund is providing remaining construction costs.

The Police department would like to redistribute their capital projects. In August 2019 the main computer server had major technical difficulties and needs replaced. The Police budget originally planned for rotation of emergency sirens and purchase of employee computers. The cost of a new computer server will be the same as estimated for the sirens and employee computers. The current emergency siren system is operating and continues to alert citizens in times of emergencies.

The Public Works department has to replace a mower that the work release group uses to maintain city property.

Recommendation

Staff recommends the Council approve the Resolution to amend the FY 2020 Budget.

Resolution 2019-32

A RESOLUTION FOR THE CITY OF CAMERON, MISSOURI APPROVING BUDGET ADJUSTMENT ONE (1) FOR THE BUDGET YEAR OF OCTOBER 1, 2019 TO SEPTEMBER 30, 2020

WHEREAS, RSMo 67.030 authorizes the governing body to revise budget limits as the need arises; and

WHEREAS, the intent of the budget adjustment is to maintain sound fiscal control over expenditures and transfers; and

WHEREAS, budget amendments provide greater transparency of fund expenditures.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CAMERON, MISSOURI, the Mayor and City Council for the City of Cameron hereby adopt Budget Adjustment One (1) for the 2019-2020 budget year providing the limits for revenues and expenses of various City funds as per appropriation schedules, which are attached hereto and incorporated herein by this reference.

Passed and approved this 21st day of October 2019.

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Mayor Darlene Breckenridge

ATTEST:

_____
City Clerk