Resolution 2019-37

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CAMERON, MISSOURI DETERMINING ITS INTENT TO REIMBURSE ITSELF FOR CERTAIN CAPITAL EXPENDITURES

WHEREAS, the City of Cameron, Missouri (the "City"), has made certain capital expenditures in connection with the acquisition, construction and equipping of an approximately 2,184 square foot animal care facility (the "Project") prior to the date of this resolution, and the City expects to make additional capital expenditures for the Project in the future.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Cameron, Missouri that the City intends to reimburse itself for all or a portion of such expenditures, to the extent permitted by law, with the proceeds of a lease purchase agreement or other obligations to be issued by the City (the "Obligations").

BE IT FURTHER RESOLVED, that the maximum principal amount of Obligations expected to be issued for the Project will not exceed $611,000.

RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAMERON, MISSOURI, ON THIS 18TH DAY OF NOVEMBER, 2019.

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Mayor Darlene Breckenridge

ATTEST:

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City Clerk