

MINUTES OF ANNUAL MEETING

Tax Increment Financing Commission Of Cameron, Missouri

**February 25, 2008
City Hall**

1. Call to Order and Roll Call

Chairman Hall called the meeting to order at 4:11 p.m.

Commissioners Present

William Hall, Richard Kessler, Gary Summers, Randy Gould, Lynn Rogers, Larry McCord, Wayne Colhour, Dick Lippold, Garry McFee, Larry King.

Commissioners Absent

Gib Keith, Ken Raffety, Jim McKinley, Jim Crenshaw, Randall Relford, Mary Tyrrell.

The recording secretary informed the chairman that four of the six core members were present constituting a quorum.

2. Minutes of the Previous Meeting

Action: Commissioner Kessler moved and Commissioner Rogers seconded that the minutes of the January 4, 2007 meeting be approved. Motion carried unanimously.

3. Bills and Communications

There were none.

4. Report of the Secretary

In the absence of the Secretary, there was none.

5. Reports of Committees and City Staff

Mr. Lammers and Mr. Hendee reported on progress of the Flying J Travel Center and improvements to the intersection of US Highway 36 and Griffin Road as well as improvements to McElwain Drive. Discussion of using TIF is ongoing for expansion of the Chung property at US 36 & Griffin Rd. as well as development of the east portion of Manion Plaza. The possibility exists for TIF to extend water and sewer to newly-developed sections of McElwain Drive following completion of road extension this Summer. A proposal by Alex Glen (AWG Properties) to develop Crossroads Center (Steve Gage property) faltered after the developers asked the City to guarantee project financing.

6. New Business

6.a. Review of Annual Report and Annual Statement

Mr. Hendee noted that reimbursement to the City for \$94,287 for Pence Road westward extension was completed in 2007; that Orschlen begins TIF capture for the increment between old and new stores in the amount of \$300,000 expected to take six years; and that the 13 businesses now occupying the Crossroads Corporate Center have paid an estimated \$25 million in taxes since inception in 1994.

6.b. Election of Officers

Action: Mr. Gould moved and Mr. McCord seconded that the currentl slate of officers be retained in office for another one-year term. Motion approved unanimously.

7. Miscellaneous

There was none.

8. Adjourn

Mr. Kessler moved and Mr. McCord seconded that the meeting be adjourned. Motion carried unanimously.