

**CITY OF CAMERON
COMMITTEE MEETING
NOTES**

COMMITTEE: Finance Committee

DATE: Wednesday, September 16, 2020

TIME: 3:30 pm

3:30 p.m. – 4:18 p.m.

MEETING PLACE: Cameron City Hall – Lower Level Training Room

Since this a committee meeting, no time has been allotted for public questions/comments. The public are invited to attend, however.

OPEN: X

CLOSED:

COMMITTEE MEMBERS: Dennis M. Clark & Julie Ausmus

AGENDA ITEMS:

- a. Budget Adjustment #4 for fiscal year 2019-2020

Discussed the adjustments needed for the end of the fiscal year. The largest changes are due to the purchase of two tracts of land by the Park Board for the new park which will be funded by a new sales tax. The Orange Street Improvement project will not happen in the current fiscal year as planned so adjustments are being made to recognize this. Also to be recognized in the current fiscal year budget are the repairs to be made to Seventh Street and improvements on West Street in response to activity in the Westin Estates subdivision.

RECOMMENDATIONS (IF ANY):

- a. *The Committee recommended staff prepare a Resolution for Council for budget adjustment #4 for the 2019-2020 fiscal year to be presented at the September 21, 2020 Council Meeting.*

Posted: September 17, 2020

City Clerk Shellie J. Blades, CMC, MRCC