Memo

To: Mayor and City Council

From: David Watson, City Manager

Date: July 30, 2010

Re: Ordinance to Set a Special Election

ISSUE

City Council has a unique opportunity to create funding for storm water and parks by calling for the elections of a ½% additional sales tax. The ballot language divides the revenue in half so that ¼% goes to storm water and a ¼% goes to parks. The estimated revenue is $625,000 for the entire 1/2% sales tax. Staff's recommendation on the use of the revenue is described in the City Managers report No. 2 and included in the supplemental council packet.

If this bill is approved and the Cameron, Missouri Public Builders Corporation (PBC) is approved the PBC will submit an application to the United States Department of Agriculture (USDA) for a loan and later a Build America bond (BAB). The Build America bond will buy down the interest rate of the USDA loan to approximately 2.6% for the 30 year USDA note. The BAB application will not be submitted until the passage of the ½% sales tax in November, but must be approved before December 31, 2010 as the funding expires on that date.

The PBC will own the community center. The City, through a lease, will use the ¼% parks sales tax to pay the debt. Because the land is being pursued as a donation the land will be owned by the City.

RECOMMENDATION

A community survey supports the call for elections to see if sufficient people support storm water improvements and a community center. City Staff recommend that the City Council approve.

Staff asks that Council read and approve this Ordinance on first reading only and finalize the vote on August 16, 2010. The additional time will give Council an opportunity to ask questions and receive answers prior to final adoption.

BILL 2010-41 **ORDINANCE**

AN ORDINANCE CALLING A SPECIAL ELECTION NOVEMBER 2, 2010 TO IMPOSE A ONE HALF OF ONE PERCENT SALES TAX FOR PARK AND STORM WATER IMPROVEMENTS IN THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI AND PROVIDING THE ISSUE BE SUBMITTED TO THE QUALIFIED VOTERS OF THE CITY OF CAMERON

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMERON, MISSOURI, AS FOLLOWS:

Section 1. A special election is hereby ordered to be held in the City of Cameron, Missouri, on November 2, 2010, on the following question:

QUESTION

> **Shall the City of Cameron, Missouri, be authorized to impose a park and storm water sales tax of 1/2 of one percent until June 30, 2041, with the City to use one half of the sales taxes collected for the purpose of providing funds to acquire, construct, improve, furnish, operate, maintain and equip local park facilities (including without limitation a community center) and the other one half of the sales taxes collected for the purpose of providing funds to acquire, construct, operate, maintain and improve storm water control facilities?**

Section 2. The form of the Notice of Special Election for said special election, a copy of which is attached hereto and made a part hereof, is hereby approved.

Section 3. The City Clerk is hereby authorized and directed to notify the County Clerks of Clinton County, Missouri and Dekalb County, Missouri, of the adoption of this Ordinance no later than 4:00 P.M. on August 24, 2010, and to include in said notification all of the terms and provisions required by the Comprehensive Election Act, Chapter 115 of the Revised Statutes of Missouri, as amended.

Section 4. This Ordinance shall be in full force and effect from and after its passage and approval.

Read and passed on first reading only this 2nd day of August 2010.
Read and passed on second reading by roll call this __ day of August 2010.

[SEAL]

_____
Mayor Dennis M. Clark

ATTEST:

_____
City Clerk

NOTICE OF SPECIAL ELECTION

CITY OF CAMERON, MISSOURI

Notice is hereby given to the qualified voters of the City of Cameron, Missouri, that the City Council of the City has called a special election to be held in the City on November 2, 2010, commencing at 6:00 A.M. and closing at 7:00 P.M., on the question contained in the following sample ballot:

OFFICIAL BALLOT

SPECIAL ELECTION

CITY OF CAMERON, MISSOURI
NOVEMBER 2, 2010

QUESTION

Shall the City of Cameron, Missouri, be authorized to impose a park and storm water sales tax of 1/2 of one percent until June 30, 2041, with the City to use one half of the sales taxes collected for the purpose of providing funds to acquire, construct, improve, furnish, operate, maintain and equip local park facilities (including without limitation a recreation center) and the other one half of the sales taxes collected for the purpose of providing funds to acquire, construct, operate, maintain and improve storm water control facilities?

YES ☐
NO ☐

INSTRUCTIONS TO VOTERS: If you are in favor of the question, place an X in the box opposite "YES." If you are opposed to the question, place an X in the box opposite "NO."

The election will be held at the following polling places in the City:

PRECINCT	POLLING PLACE
_____	_____
_____	_____

DATED: _____, 2010.

_____
County Clerk of _____County, Missouri