NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:00 p.m. 16 August, 2010, at City Hall, 205 North Main, at which citizens may be heard on the property tax rates ***proposed*** to be set by the City of Cameron, a political subdivision. The tax rates shall be set to produce the revenue, which the budget for the fiscal year beginning 1 October 2010, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per $100 valuation.

ASSESSED VALUATION (by categories)	CURRENT TAX YEAR 2010 (proposed)	PRIOR TAX YEAR 2009
Real Estate less new construction (-$388,132)	$56,118,276	$55,568,538
Personal Property	$13,630,531	$13,602,502
TOTAL	$69,748,807	$69,171,040

FUND	Amount of Property Tax Revenue budgeted	Proposed Tax for 2010 (per $100)
	NOT TO EXCEED	**Maximum Authorized Levy NOT TO EXCEED**
General	$697,488.00	$1.00
Park	139,497.61	0.20
Library	174,372.02	0.25
Band	69,748.81	0.10

City Council of City of Cameron
By: Barbara J. O'Connor, CMC
City Clerk

(seal)