Memo

To: Mayor and City Council

Fr: Shellby Hendee, Development Director

Dt: May 10, 2011

Re: Appointment, Cameron Industrial Development Authority

ISSUE

After longstanding service, Randall Relford has resigned from the Cameron Industrial Development Authority. The IDA serves as a pass-through agency for low-interest funding for certain manufacturing, office, logistics, healthcare and other qualified industrial projects. Recently, Cameron Regional Medical Center received such financial assistance through the Cameron and Clinton County IDAs. In 2008, CRMC received $10 million from each IDA to re-finance its new hospital campus and take advantage of lower interest. Both the Cameron and Clinton County IDAs now charge a service fee with a minimum of $1,000 for the financial assistance. Such funding does not obligate the City. Mark Garges has volunteered to serve the remaining five years of the six-year term on the IDA. Mark is a member of the Cameron Planning and Zoning Commission and served as vice chair of the Cameron Comprehensive Plan Steering Committee. The remaining IDA members, Kent Osborn, Sam Hiner, Jack Briggs and Gib Keith are aware of the recommendation. News stories regarding the opening were carried in the Cameron Citizen-Observer and on the City web site and Mark was the only person expressing interest in the position. Mark's attached resume was prepared prior to his appointment to the Planning and Zoning Commission.

RECOMMENDATION

Staff recommends that the City Council appoint Mark Garges to serve until 2016 on the IDA.