BILL 2011-41

****** Revised Reading ******

Memo

To: Mayor and City Council

From: David Watson, City Manager

Date: June 3, 2011

Re: **Update -** Budget Adjustment No. 1 for the Budget Year 2010-2011

UPDATE:

Attached you will find a letter from Westbrook and Associates that explains their review of the General Fund as requested by Council. This outside review did find some coding corrections and the need to make an additional adjustment in the Miscellaneous, Miscellaneous Fire and Miscellaneous Police lines. These adjustments are reflected in the Budget Adjustment No. 1 to show the revenue received for the hazard spill (Black Friday) and the money donated by Cameron Regional Hospital to purchase 6 AED's. We also lowered the expected revenue of the overall Miscellaneous line as there is limited expectation of additional funds in the last 4 months of this fiscal year.

Because there are changes in dollar amounts, it is recommended that Council read the Bill again through all readings.

The Finance and Budget Committee recommendation will be delivered at the meeting as they will be meeting at 4:00 PM on Monday.

RECOMMENDATION

Staff recommends that Council approve Budget Adjustment No.1. Staff requests that Council read this ordinance in one meeting so as to keep our budget in alignment.

Bill 2011-41

AN ORDINANCE FOR THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI APPROVING BUDGET ADJUSTMENT ONE (1) FOR THE BUDGET YEAR OF OCTOBER 1, 2010 TO SEPTEMBER 30, 2011

WHEREAS, RSMo 67.030 authorizes the governing body to revise budget limits as the need arises.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, that the limits for revenues and expenses of various City funds will be adjusted as per the attached appropriation schedule.

These schedules are attached hereto and incorporated herein by this reference and are hereby approved and adopted.

Passed and approved on first reading this 16th day of May 2011.
Passed and approved on second reading this 6th day of June 2011.
Passed and approved on third and final reading this 6th day of June 2011.

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Mayor Dennis M. Clark

ATTEST:

_____
City Clerk

second and final reading