BILL 2012-8

****** First Reading ******

Agenda Item

TO: Mayor and City Council

FROM: Mark S. Gaugh, Interim City Manager

DATE: February 14, 2012

RE: Ordinance – Agreement for Economic Development

Issues

The attached ordinance will authorize the agreement for the City and the Cameron Chamber of Commerce. The City will partner with the Chamber in order to promote the economic growth and vitality of Cameron. It is critically important that Cameron continues on a path to sustain and enhance its economic condition. The committee performing this oversight is Economic Development of Cameron (EDOC), which will perform the public/private partnership function. The City will invest $2,000 per month for its share of the effort. In order to maintain good stewardship of City funds, the City will have representation on the EDOC committee. The mayor and city manager will be active members. EDOC will hire a person or firm to perform the economic development work. Once someone is hired, the City will work especially closely with them as economic prospects develop.

Recommendation

Staff recommends that the Council approve the ordinance with full reading.

Bill 2012-8

AN ORDINANCE AUTHORIZING AN ECONOMIC DEVELOPMENT AGREEMENT AND MEMORANDUM OF UNDERSTANDING TO PROMOTE ECONOMIC DEVELOPMENT WITHIN THE CITY OF CAMERON BY AND BETWEEN THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI AND CAMERON CHAMBER OF COMMERCE d.b.a. ECONOMIC DEVELOPMENT OF CAMERON

WHEREAS, the Cameron City Council recognizes the need for economic development within and for the City; and

WHEREAS, the City of Cameron and the Cameron Chamber of Commerce have met and reviewed the lease agreement/memorandum of understanding and find it to be in the best interest of the general public; and

WHEREAS, the City of Cameron and the Cameron Chamber of Commerce are in agreement with these efforts for economic development within the City of Cameron.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMERON, CLINTON AND DeKALB COUNTIES, MISSOURI, AS FOLLOWS:

Section 1. The Interim City Manager is hereby authorized to sign the attached agreement and memorandum of understanding by and between the City of Cameron and the Cameron Chamber of Commerce d.b.a. Economic Development of Cameron, a copy of which is attached hereto and made a part hereof, for meeting the need for economic development in the City of Cameron.

Section 2. The Mayor is hereby authorized to sign this Ordinance on behalf of the City of Cameron.

Section 2. The City Clerk is hereby directed to attest to the Mayor's signature.

Section 3. This Ordinance shall be in full force and effect from and after its passage.

Passed and approved on first reading this 14th day of February 2012.
Passed and approved on second reading this _____ day of _____ 2012.
Passed and approved on third and final reading this _____ day of _____ 2012.

_____
Mayor Frank A. Buck

ATTEST:

_____
City Clerk/Finance Clerk

ECONOMIC DEVELOPMENT AGREEMENT
AND
MEMORANDUM OF UNDERSTANDING

THIS AGREEMENT, made and entered into this ___ day of _____, 2012, by and between the City of Cameron, Missouri, hereinafter referred to as "City," and the Cameron Chamber of Commerce, a Missouri corporation organized and existing by virtue of the laws of the State of Missouri, d/b/a Economic Development of Cameron, hereinafter referred to as "EDOC."

WHEREAS, City and EDOC recognize the need for economic development within and for the City of Cameron, and

WHEREAS, economic development under this agreement shall include public purposes such as programming, business enticement, job creation, small business opportunity workshops, publication of news related to development, introduction of prospective businesses, determining business prospects, and

WHEREAS, such economic development enhances the public interest by bringing new business to Cameron along with increased revenue, improved quality of life, and greater value for existing assets,

NOW, THEREFORE, the parties in consideration of the covenants and terms hereinafter set forth agree as follows:

1. The term of this agreement shall be from _____, 2012, to December 31, 2012.

2. During the term of the agreement, the City shall pay EDOC the sum of Two Thousand Dollars ($2,000.00) per month, payable monthly in advance.

3. The City shall appoint the Mayor and the City Manager to the Board of Directors of EDOC.

4. EDOC shall hire and employ a qualified economic developer or an economic development firm as an employee or independent contractor of EDOC. The said employee shall perform such duties as are set forth in this agreement along with such other economic development activities as may be assigned or required by EDOC. The EDOC Board shall counsel said employee or independent contractor on a six month basis.

   An economic development plan shall be prepared by the executive developer or firm. Said plan shall be approved with modifications and amendments by EDOC and upon adoption by both entities shall be implemented by the executive. The plan shall include the public purposes as set for above.

   The parties expressly agree that any plan should include efforts at job creation and job retention, an enhanced economic development presence on the City website, support for businesses within the City, development of land acquisition plans for future industry and business, and cooperative agreements with area political subdivisions.

5. EDOC shall prepare a budget and expend funds accordingly to support the development plan. Every reasonable attempt shall be made to secure additional funds from private and public sources to supplement the funding available pursuant to this agreement.

6. The City has budgeted sufficient funds to make the payments required during the fiscal year and intends to budget for the balance of funds in the next budget year. The City represents that lawful and appropriated funds shall be made available to satisfy the obligations of the City under this agreement. This agreement is subject to and conditioned upon approval by the Cameron City Council.

In Witness Whereof, this Agreement has been executed the day and year first above written.

City of Cameron	Cameron Chamber of Commerce d/b/a Economic Development of Cameron
By:_____ Interim City Manager	By:_____